

Town of Franklin

Budget

Fiscal Year 2016-2017

TOWN OF FRANKLIN, NORTH CAROLINA

Budget Ordinance

For the Fiscal Year Ending June 30, 2017

BE IT ORDAINED, The Board of Aldermen of the Town of Franklin, Macon County, North Carolina that the accompanying budget is adopted in accordance with the applicable general statutes of the State of North Carolina for the fiscal year ending June 30, 2017.

BE IT FURTHER ORDAINED, that there hereby be levied the following rate of tax on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes in January 1, 2016, for the purpose of raising the revenue from current year property tax as set forth in ad valorem tax revenue, and in order to assist, along with other anticipated revenues, in financing the appropriations per the accompanying budget.

General Fund (for general expenses incident to the proper government of the Town) 0.28

Total rate per \$100.00 valuation of taxable property 0.28

SECTION 1. The Town Manager and/or Finance Officer are hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

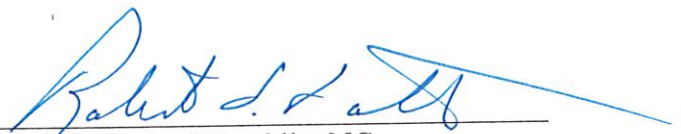
- a) The Finance Officer may transfer amounts between objects of expenditure within a department.
- b) The Town Manager may transfer amounts between departments, as defined above, with a subsequent report to the Board of Aldermen, recorded in the minutes.
- c) The funding for approved reclassifications may be transferred from the budgeted reserve with the approval of the Town Manager.
- d) No revenues may be increased, no funds may be transferred from the Contingency account in the General Fund or Capital Projects Funds, and no transfers may be made between funds unless formal action is taken by the Board of Aldermen.

SECTION 2. The Town Manager is hereby authorized to accept grant funding which has been previously approved for application by the Board of Aldermen, including any local match involved. The Town Manager is authorized to execute any resulting grant documents. Also, the Town Manager is authorized to enter into contracts for purchases of apparatus, supplies, materials, or equipment as described in G.S. 143, Section 8 up to the limits stated therein for informal bidding which are within budgeted appropriations. The Town Manager is authorized to enter into routine service contracts in the normal course of town operation within budgeted appropriations. Change Orders for capital

project contracts must be approved by the Board of Aldermen. All contracts authorized by this ordinance are approved for signature by the Mayor of the Board of Aldermen, Town Manager, and/or the Clerk to the Board of Aldermen as appropriate, as well as pre-audited by the Finance Officer.


SECTION 3. Copies of this Budget Ordinance shall be furnished to the Clerk of the Board of Aldermen and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 6th day of June, 2016.



Mayor, Town of Franklin, NC

Attested:



Clerk, Town of Franklin, NC



TOWN OF FRANKLIN

Post Office Box 1479
Franklin, North Carolina 28744
(828) 524-2516

Town Manager's Budget Message Fiscal Year 2016-2017

The Town of Franklin continues to operate in sound financial condition with a stable fund balance. This budget addresses the continued need for long term financial and infrastructure planning for the Town of Franklin. General government revenue sources are estimated to remain the same, with the exception of rent. The Town continues to make improvements to Memorial Park. This budget recommends increasing Memorial Park facility rent from fifty (\$50.00) dollars per rental to seventy five (\$75.00) dollars per rental. The current ad-valorem tax rate of twenty eight (\$0.2800) cents per one hundred dollars (\$100) of valuation is recommended for fiscal year 2016-2017. However, the Town continues to experience slow growth in water and sewer revenue. It is paramount that the Town of Franklin ensures water and sewer revenues can sustain expenditures in order to maintain existing infrastructure and planning needs for future water and sewer infrastructure. The continued involvement of the North Carolina General Assembly in local government affairs has certainly weighed heavy on local government budgets. The elimination of the privilege license tax accounted for \$30,000.00 in revenue loss for the Town of Franklin. The Town should carefully prepare for unanticipated loss of revenues. Therefore, diligently maintaining a stable fund balance is key to long term financial success.

Personnel:

This budget calls for a one (1) percent one-time payment based on salary in lieu of a cost of living adjustment for all positions, in December. The Town's health insurance, dental and workers compensation premiums are expected to remain at current budgeted rates. Employee benefits are expected to remain the same. Administration re-classified one (1) employee that is currently budgeted in Billing and Collections as a Customer Service Representative to an Administrative Assistant in Administration's budget for fiscal year 2016-2017.

Capital Projects:

The Town will continue working on phase one (1) of the Water Plant Upgrade and Expansion project. Bid submittal, approval and construction will commence this budget year.

Capital Outlay Equipment:

The Town needs to address current infrastructure needs within Finance, IT, Police and the Streets Department. For numerous years infrastructure repairs and improvements have been delayed and have reached a point that they must be addressed. New accounting software is needed for the Town Finance Department. The current software system is over seventeen (17) years old and does not allow for online payments or credit/debit card payments to be accepted. Administration, Finance and IT would like to recommend that the Town look at Tyler Technologies as the new software provider for the Town. This expenditure has been budgeted in the IT budget. The Town will need to budget for the full amount of the lease purchase at \$161,445.00. However, the debt service payment for fiscal year 2016-2017 will only be \$45,383.00. The Town should also consider replacing the firewall at Town Hall.

The current firewall is refurbished and is over five (5) years old. The Town is starting to experience problems with the current firewall. The Police department is in need of a generator to ensure that all data can be securely backed up in the event of a prolonged power outage or natural disaster. The Streets Department is in need of a new commercial lawn mower. The current commercial lawn mower is over ten (10) years old and was refurbished when the Town purchased it. The current mower is beginning to have numerous mechanical issues and is starting to cost the Town considerably in repairs.

Capital Outlay Improvements:

Funds have been budgeted for Fox Ridge culvert and street repair work. The culvert located at Fox Ridge is severely deteriorated. The deterioration of the culvert has caused street maintenance issues.

Capital Outlay Vehicles:

The Police Department will be replacing one (1) patrol vehicle with over 100,000 miles. The Water and Sewer Department will be replacing one (1) ½ ton pick-up truck with over 100,000 miles.

Contributions:

Non-Profit funding for community organizations are left at the current budget total of \$40,000.00. Economic Development funds are left at the current budget total of \$7,000.00.

Special Projects:

The Whitmire property has been removed of all asbestos material. The Franklin Fire and Rescue Department completed a live burn exercise on the existing structure. Funds have been budgeted for cleanup and debris removal.

Debt Service:

All debt payments are budgeted as required by law. General debt service principal is budgeted at \$206,638.00 and interest at \$28,158.00. Fire debt service principal is budgeted at \$150,484.00 and interest at \$27,131.00. Water and Sewer debt service principal is budgeted at \$648,083.00 and interest at \$243,084.00. The Town secured a \$3,578,750.00 loan through the North Carolina State Revolving Loan Fund for Upgrades and Expansion to the Water Plant. The first debt service payment will not be due until fiscal year 2017-2018.

By Department:

Fire Department: The current fire tax rate of \$0.0445 cents per one hundred dollars (\$100) of valuation is recommended for fiscal year 2016-2017. Funds are budgeted for new hydraulic equipment. Current hydraulic equipment is over ten (10) years old. A modest appropriation from fire fund balance of \$190,143.00 is recommended for capital purchases.

Water and Sewer Department: Funds are budgeted for the completion of Forest Avenue water and sewer line repair. This project is part of the Town's Capital Improvements Plan (CIP). The generator located at the Industrial Park pump station is no longer in operation. Funds have been budgeted to replace the generator. The basin at the water plant only needs to be cleaned every five (5) years. However, this budget allots funding of \$30,000 this fiscal year. The reason for this is to continue a reserve account for this project in preparation for cleaning the drainage basin in fiscal year 2018-2019. The total estimated cost to clean the drainage basin is \$150,000. The Town anticipates the retirement of one (1) employee in the water and sewer department. It is recommended that the Town consider hiring a full-time utility maintenance mechanic. Funds have been budgeted for this position. This budget also designates funds for a full-time Engineering position.

This position will be a tremendous cost savings and a benefit to the Town as progress continues with the Water Plant upgrade and Expansion Project, as well as with other various projects in the Town's Comprehensive Improvements Plan.

Dumping Fees:

The Town began upgrading the Waste Water Treatment Plant in 2010. Over \$5,000,000 was spent on upgrades to the plant. The Town continues to make substantial investments in the Waste Water Treatment Plant daily. Chemicals, pumps and aerators are used daily to process septic discharge that is transported to the Waste Water Treatment Plant. In order to continue to treat septic discharge and maintain the Town's infrastructure it is recommended that the Town increase current dumping fees from five (\$0.05) cents per gallon to ten (\$0.10) cents per gallon.

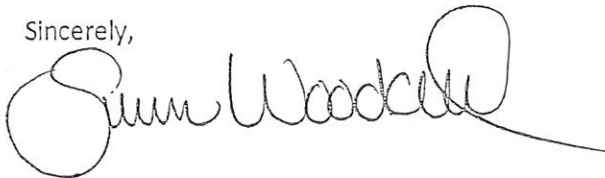
Water and Sewer Rates:

Based on current estimates water sewer revenue combined are projected at \$3,295,500. A modest appropriation from water and sewer retained earnings of \$275,718 is recommended. Martin and McGill completed a detailed water and sewer study in January 2015. In order to maintain the existing infrastructure, to upgrade/expand the water plant and to continue funding the Town's Comprehensive Improvements Plan, a modest water and sewer rate increase is recommended. A four (4) percent rate increase is recommended for water and sewer. The proposed rate increases only affect base and volume charges but not tap, connection, or other miscellaneous charges.

Conclusion:

This budget for Local Fiscal Year 2016-2017 is balanced as required by law and continues to provide existing services while meeting the governing board's priorities and policies. This budget includes an appropriation in general fund of \$450,000.00 for Powell Bill. This budget also recommends a one (1) time modest appropriation from general fund balance of \$127,724.00 to address the Town's infrastructure needs. This budget addresses long term financial and infrastructure planning for the Town. Both financial and infrastructure planning will be fundamental in preparing for future growth and economic development for the Town of Franklin.

Sincerely,

A handwritten signature in black ink, appearing to read "Summer Woodard". The signature is fluid and cursive, with a large initial "S" and a long, sweeping underline.

Summer Woodard
Town Manager

TOWN OF FRANKLIN, NORTH CAROLINA

Budget for the Year Ending June 30, 2017

EXHIBIT A

Revenues:	General Fund	Fire Dept Fund	W & S Enterprise Fund	TDA Fund	Total
Ad Valorem Taxes	\$ 1,982,000.00	\$ -	\$ -	\$ 100,000.00	\$ 2,082,000.00
Other Taxes	\$ 642,400.00	\$ 643,454.00	\$ -	\$ -	\$ 1,285,854.00
Unrestricted Intergovernmental	\$ 440,600.00	\$ -	\$ -	\$ -	\$ 440,600.00
Restricted Intergovernmental	\$ 291,445.00	\$ -	\$ -	\$ -	\$ 291,445.00
Licenses and Permits	\$ 7,200.00	\$ -	\$ -	\$ -	\$ 7,200.00
Sales and Services	\$ -	\$ -	\$ 3,417,721.00	\$ -	\$ 3,417,721.00
Other Revenues	\$ 214,500.00	\$ 1,132.00	\$ 61,000.00	\$ -	\$ 276,632.00
Total Anticipated Revenue	\$ 3,578,145.00	\$ 644,586.00	\$ 3,478,721.00	\$ 13,400.00	\$ 7,714,852.00
Fund Balance Appropriated- General	\$ 127,724.00	\$ 190,143.00	\$ -	\$ -	\$ 317,867.00
Fund Balance Appropriated- Powell Bill	\$ 450,000.00	\$ -	\$ -	\$ -	\$ 450,000.00
Retained Earnings Appropriated	\$ -	\$ -	\$ 275,718.00	\$ -	\$ 275,718.00
Total Budget	\$ 4,155,869.00	\$ 834,729.00	\$ 3,754,439.00	\$ 113,400.00	\$ 8,858,437.00
Appropriations:					
General Government	\$ 1,357,139.00	\$ -	\$ -	\$ -	\$ 1,357,139.00
Public Safety	\$ 1,510,279.00	\$ 834,729.00	\$ -	\$ -	\$ 2,345,008.00
Transportation	\$ 814,001.00	\$ -	\$ -	\$ -	\$ 814,001.00
Cultural/Recreation	\$ 58,300.00	\$ -	\$ -	\$ -	\$ 58,300.00
Planning/Economic Development	\$ 101,854.00	\$ -	\$ -	\$ -	\$ 101,854.00
Public Works	\$ -	\$ -	\$ 2,863,272.00	\$ -	\$ 2,863,272.00
Debt Service	\$ 234,796.00	\$ -	\$ 891,167.00	\$ -	\$ 1,125,963.00
Contribution to Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ 79,500.00	\$ -	\$ -	\$ -	\$ 79,500.00
Tourism Development	\$ -	\$ -	\$ -	\$ 113,400.00	\$ 113,400.00
Total Appropriations	\$ 4,155,869.00	\$ 834,729.00	\$ 3,754,439.00	\$ 113,400.00	\$ 8,858,437.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Revenues

SCHEDULE 1
PAGE 1

Source:

Ad Valorem Taxes:	FY 2016-2017	FY 2015-2016
Current Year	\$ 1,831,000.00	\$ 1,831,000.00
1st Prior Year	\$ 25,000.00	\$ 45,000.00
2nd Prior Year	\$ 2,500.00	\$ 2,500.00
3rd Prior Year	\$ 500.00	\$ 1,000.00
4th & Earlier Prior Year	\$ 1,000.00	\$ 1,000.00
Motor Vehicle Tax	\$ 116,000.00	\$ 121,000.00
Penalties & Interest	\$ 6,000.00	\$ 6,000.00
Total Anticipated Revenue	\$ 1,982,000.00	\$ 2,007,500.00
Other Taxes:		
Local Option Sales Tax	\$ 640,000.00	\$ 640,000.00
Local Business Registration Fee	\$ 2,400.00	\$ 4,500.00
Total Anticipated Revenue	\$ 642,400.00	\$ 644,500.00
Unrestricted Intergovernmental Revenues:		
Franchise Tax	\$ 440,600.00	\$ 430,000.00
Total Anticipated Revenue	\$ 440,600.00	\$ 430,000.00
Restricted Intergovernmental Revenue:		
Powell Bill	\$ 125,000.00	\$ 125,000.00
NCDOT Bike & Pedestrian Planning Grant	0.00	\$ 32,400.00
ABC Law Enforcement Funds	\$ 5,000.00	0.00
Lease Purchase Proceeds	\$ 161,445.00	\$ 73,805.00
Total Anticipated Revenue	\$ 291,445.00	\$ 231,205.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Revenues

SCHEDULE 1
PAGE 2

Source:

Licenses & Permits:	FY 2016-2017	FY 2015-2016
Cable Television Franchise	\$ 2,200.00	\$ 2,200.00
Zoning Permits	\$ 4,000.00	\$ 4,000.00
Sign Permits	\$ 1,000.00	\$ 2,000.00
Total Anticipated Revenue	\$ 7,200.00	\$ 8,200.00
 Other Sources:		
Investment Earnings	\$ 1,000.00	\$ 500.00
Rents	\$ 25,500.00	\$ 18,000.00
ABC Store Profit	\$ 70,000.00	\$ 70,000.00
Sale of Equipment/Miscellaneous	\$ 25,000.00	\$ 30,119.00
Administration Reimbursement	\$ 84,500.00	\$ 84,500.00
Local Occupancy Tax Administration Fee	\$ 2,500.00	\$ 2,500.00
Court Costs	\$ 1,000.00	\$ 1,000.00
Special Events	\$ 5,000.00	0.00
Insurance Settlements	0.00	5,820.00
Total Anticipated Revenue	\$ 214,500.00	\$ 212,439.00
 Fund Balance:		
Fund Balance Appropriated	\$ 127,724.00	\$ 56,804.00
Fund Balance Appropriated-Powell Bill	\$ 450,000.00	\$ 450,000.00
Total Anticipated Revenue	\$ 577,724.00	\$ 506,804.00
 TOTAL BUDGET	 \$ 4,155,869.00	 \$ 4,040,648.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
PAGE 1

Governing Body	FY 2016-2017	FY 2015-2016
Salaries & Wages	\$ 30,000.00	\$ 30,000.00
FICA	\$ 2,500.00	\$ 2,500.00
Prof. Services- Accting	\$ 34,750.00	\$ 33,150.00
Other Prof.Services	\$ 5,000.00	\$ 3,000.00
Supplies	\$ 8,000.00	\$ 9,915.00
Travel/Training	\$ 6,450.00	\$ 3,400.00
Advertising	\$ 1,500.00	\$ 1,500.00
Dues & Subscriptions	\$ 11,600.00	\$ 11,283.00
Economic Development	\$ 7,000.00	\$ 7,000.00
Non-Profit Funding	\$ 40,000.00	\$ 40,000.00
Picking on the Square	\$ 28,500.00	\$ 28,500.00
Franklin Area Chamber of Commerce	\$ 4,000.00	\$ 4,000.00
Total Expenditures	\$179,300.00	\$174,248.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
PAGE 2

Administration:	FY 2016-2017	FY 2015-2016
Salaries & Wages	\$ 172,158.00	\$ 136,129.00
401 (k)	\$ 8,608.00	\$ 6,832.00
FICA	\$ 13,171.00	\$ 10,406.00
Retirement	\$ 12,482.00	\$ 9,602.00
Group Insurance	\$ 27,077.00	\$ 15,815.00
Dental	\$ 1,332.00	\$ 882.00
Unemployment Insurance	\$ 1,000.00	\$ 500.00
Other Prof.Services	\$ 11,800.00	\$ 11,900.00
Supplies	\$ 6,000.00	\$ 6,000.00
Travel/Training	\$ 11,600.00	\$ 9,700.00
Employee Screenings	\$ 1,500.00	\$ 800.00
Dues & Subscriptions	\$ 850.00	\$ 600.00
Total Expenditures	\$267,578.00	\$209,166.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
PAGE 3

Finance:	FY 2016-2017	FY 2015-2016
Salaries & Wages	115,699.00	112,497.00
401 (k)	5,785.00	5,188.00
FICA	8,851.00	8,562.00
Retirement	8,389.00	7,330.00
Group Insurance	17,430.00	17,430.00
Dental	888.00	882.00
Unemployment Insurance	750.00	750.00
Other Prof.Services	500.00	500.00
Contract Services	10,200.00	10,002.00
Supplies	3,000.00	3,000.00
Travel/Training	6,500.00	6,500.00
Dues & Subscriptions	300.00	600.00
Non-Capital Equipment	2,000.00	1,879.00
Total Expenditures	\$180,292.00	\$175,120.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
PAGE 4

Billing & Collections:	FY 2016-2017	FY 2015-2016
Salaries & Wages	\$ 41,555.00	\$ 68,925.00
401 (k)	\$ 2,078.00	\$ 3,447.00
FICA	\$ 3,179.00	\$ 5,274.00
Retirement	\$ 3,013.00	\$ 4,898.00
Group Insurance	\$ 7,238.00	\$ 14,475.00
Dental	\$ 444.00	\$ 882.00
Unemployment Insurance	\$ 500.00	\$ 500.00
Supplies	\$ 1,500.00	\$ 1,500.00
Travel/Training	\$ 4,635.00	\$ 3,348.00
Dues & Subscriptions	\$ 100.00	\$ 100.00
Tax Overpayment & Refunds	\$ 2,809.00	\$ 2,652.00
Total Expenditures	\$67,051.00	\$106,001.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
PAGE 5

	FY 2016-2017	FY 2015-2016
Legal & Elections		
Professional Services- Legal	\$ 63,500.00	\$ 63,500.00
Elections Expense	0.00	\$ 5,000.00
Legal Advertising	\$ 9,000.00	\$ 9,000.00
Total Expenditures	\$72,500.00	\$77,500.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
PAGE 6

Facilities:	FY 2016-2017	FY 2015-2016
Salaries & Wages	\$ 68,500.00	\$ 68,500.00
Longevity	\$ 890.00	\$ 677.00
401 (k)	\$ 3,425.00	\$ 3,425.00
FICA	\$ 5,240.00	\$ 5,240.00
Retirement	\$ 4,850.00	\$ 4,850.00
Group Insurance	\$ 17,438.00	\$ 17,428.00
Dental	\$ 888.00	\$ 882.00
Unemployment Insurance	\$ 500.00	\$ 500.00
Contract Services	\$ 4,000.00	\$ 4,000.00
Uniforms	\$ 2,000.00	\$ 1,000.00
Supplies	\$ 8,000.00	\$ 8,000.00
Travel/Training	\$ 250.00	0.00
Telephone	\$ 11,500.00	\$ 11,500.00
Postage	\$ 5,000.00	\$ 5,000.00
Utilities	\$ 13,500.00	\$ 13,500.00
Building Maintenance	\$ 15,000.00	\$ 4,000.00
Equipment Maintenance	\$ 25,000.00	\$ 25,000.00
Vehicle Maintenance	\$ 2,000.00	\$ 1,000.00
Fuel	\$ 1,000.00	\$ 1,000.00
Insurance & Bonds	\$ 120,000.00	\$ 120,000.00
Property Maintenance	\$ 21,500.00	0.00
Total Expenditures	\$330,481.00	\$295,502.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
PAGE 7

IT:	FY 2016-2017	FY 2015-2016
Contracted Services	\$ 20,500.00	\$ 14,000.00
Supplies	\$ 6,000.00	\$ 10,600.00
Utilities	\$ 23,000.00	\$ 22,000.00
Non-Capital Outlay Equipment	\$ 10,000.00	0.00
Capital Outlay Equipment	\$ 171,445.00	\$ 9,400.00
Total Expenditures	\$ 230,945.00	\$ 56,000.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
PAGE 8

Police:	FY 2016-2017	FY 2015-2016
Salaries & Wages	\$ 852,064.00	\$ 838,800.00
Longevity	\$ 10,626.00	\$ 10,000.00
401 (k)- Law Enforcement	\$ 41,700.00	\$ 42,400.00
401 (k)- General	\$ 1,435.00	0.00
FICA	\$ 67,388.00	\$ 64,900.00
Retirement- General	\$ 2,081.00	\$ 62,100.00
Retirement- Law Enforcement	\$ 66,720.00	0.00
Group Insurance	\$ 154,668.00	\$ 149,674.00
Dental Insurance	\$ 7,992.00	\$ 7,950.00
Unemployment Insurance	\$ 4,500.00	\$ 4,500.00
Contract Services	\$ 6,713.00	\$ 3,350.00
Uniforms	\$ 16,500.00	\$ 16,500.00
Supplies	\$ 28,000.00	\$ 24,700.00
Travel/Training	\$ 6,000.00	\$ 6,000.00
Telephone	\$ 1,500.00	\$ 1,500.00
Other Communications	\$ 7,500.00	\$ 7,500.00
Utilities	\$ 9,000.00	\$ 9,000.00
Building Maintenance	\$ 5,000.00	0.00
Equipment Maintenance	\$ 14,137.00	\$ 15,000.00
Vehicle Maintenance	\$ 30,000.00	\$ 28,635.00
Fuel	\$ 50,000.00	\$ 46,448.00
Dues & Subscriptions	\$ 13,480.00	\$ 13,480.00
ABC Enforcement Funds	\$ 5,000.00	\$ 5,000.00
Non- Capital Equipment	0.00	\$ 8,552.00
Capital Outlay Equipment	\$ 25,500.00	0.00
Capital Outlay Vehicle	\$ 40,475.00	\$ 73,805.00
Total Expenditures	\$ 1,467,979.00	\$ 1,439,794.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
PAGE 9

Law Enforcement Officer Separation:	FY 2016-2017	FY 2015-2016
Separation Pay	\$ 38,300.00	\$ 45,000.00
FICA	\$ 3,500.00	\$ 3,500.00
Group Insurance	0.00	\$ 6,524.00
Unemployment Insurance	\$ 500.00	\$ 500.00
Total Expenditures	\$ 42,300.00	\$ 55,524.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
PAGE 10

Streets & Maintenance:	FY 2016-2017	FY 2015-2016
Salaries & Wages	\$ 75,909.00	\$ 75,909.00
Longevity	\$ 1,543.00	\$ 1,260.00
401 (k)	\$ 3,873.00	\$ 3,856.00
FICA	\$ 5,926.00	\$ 5,900.00
Retirement	\$ 5,616.00	\$ 5,452.00
Group Insurance	\$ 14,496.00	\$ 18,398.00
Dental Insurance	\$ 888.00	\$ 882.00
Unemployment Insurance	\$ 500.00	\$ 500.00
Contract Services	\$ 2,800.00	\$ 2,700.00
Uniforms	\$ 1,400.00	\$ 1,500.00
Supplies	\$ 8,000.00	\$ 7,950.00
Utilities	\$ 93,000.00	\$ 90,000.00
Equipment Maintenance	\$ 10,000.00	\$ 13,000.00
Vehicle Maintenance	\$ 5,500.00	\$ 6,500.00
Beautification	\$ 8,000.00	\$ 10,000.00
Memorial Park	\$ 6,000.00	\$ 6,000.00
Macon County Dumping Fees	\$ 1,000.00	\$ 1,800.00
Fuel	\$ 5,000.00	\$ 5,000.00
Lease Payment	\$ 19,100.00	\$ 17,328.00
Capital Outlay Equipment	\$ 25,450.00	0.00
Capital Outlay Vehicle	0.00	\$ 22,000.00
Capital Outlay Improvements	\$ 50,000.00	\$ 41,450.00
Total Expenditures	\$ 344,001.00	\$ 337,385.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
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Powell Bill:	FY 2016-2017	FY 2015-2016
Supplies	\$ 25,000.00	\$ 25,000.00
Other Repairs & Services	\$ 150,000.00	\$ 150,000.00
Other Services	\$ 5,000.00	\$ 5,000.00
Capital Outlay- Improvements	\$ 270,000.00	\$ 270,000.00
Total Expenditures	\$ 450,000.00	\$ 450,000.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
PAGE 12

Planning & Economic Development:	FY 2016-2017	FY 2015-2016
Salaries & Wages	\$ 63,000.00	\$ 63,000.00
Longevity	\$ 577.00	0.00
401 (k)	\$ 3,178.00	\$ 3,000.00
FICA	\$ 4,862.00	\$ 4,700.00
Retirement	\$ 4,608.00	\$ 4,300.00
Group Insurance	\$ 9,485.00	\$ 9,485.00
Dental	\$ 444.00	\$ 449.00
Unemployment Insurance	\$ 500.00	\$ 500.00
Contract Services	\$ 10,000.00	\$ 6,000.00
Supplies	\$ 1,000.00	\$ 1,000.00
Travel/Training	\$ 2,200.00	\$ 1,500.00
Vehicle Maintenance	\$ 500.00	\$ 500.00
Fuel	\$ 500.00	\$ 500.00
Dues & Subscriptions	\$ 1,000.00	\$ 500.00
Total Expenditures	\$101,854.00	\$95,434.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
PAGE 13

Grants	FY 2016-2017	FY 2015-2016
Memorial Park Restoration Project	0.00	\$ 30,000.00
NC Bike & Pedestrian Planning	0.00	\$ 36,000.00
Total Expenditures	0.00	\$ 66,000.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
PAGE 14

Festivals & Events:	FY 2016-2017	FY 2015-2016
Contracted Services	\$ 23,200.00	\$ 22,800.00
Supplies	\$ 14,500.00	\$ 15,000.00
Advertising	\$ 1,000.00	\$ 1,000.00
Dues & Subscriptions	\$ 600.00	\$ 500.00
Contribution	\$ 19,000.00	\$ 19,000.00
Total Expenditures	\$ 58,300.00	\$ 58,300.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
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Traffic & Event Services	FY 2016-2017	FY 2015-2016
Salaries & Wages	\$ 14,000.00	\$ 14,000.00
FICA	\$ 1,500.00	\$ 1,500.00
Unemployment Insurance	\$ 500.00	\$ 500.00
Supplies	\$ 2,000.00	\$ 700.00
Vehicle Maintenance	\$ 1,000.00	\$ 1,000.00
Fuel	\$ 1,000.00	\$ 1,000.00
Total Expenditures	\$20,000.00	\$18,700.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
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	FY 2016-2017	FY 2015-2016
Retiree Insurance		
Group Insurance	\$ 28,992.00	\$ 22,182.00
Total Expenditures	\$ 28,992.00	\$ 22,182.00

TOWN OF FRANKLIN, NORTH CAROLINA

General Fund
Detail Budget of Expenditures

SCHEDULE 2
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	FY 2016-2017	FY 2015-2016
Debt Service:		
Principal	\$ 206,638.00	\$ 200,030.00
Interest	\$ 28,158.00	\$ 29,753.00
Total Debt Service	\$ 234,796.00	\$ 229,783.00
Contingency:		
Contingency	\$ 79,500.00	\$ 79,500.00
Pay Plan Implementation	0.00	\$ 5,489.00
Total Contingency	\$ 79,500.00	\$ 84,989.00
Contribution to Fund Balance:		
Contribution to Fund Balance	0.00	\$ 89,020.00
Total Contribution to Fund Balance	0.00	\$ 89,020.00
Total Appropriations	\$ 4,155,869.00	\$ 4,040,648.00

TOWN OF FRANKLIN, NORTH CAROLINA

Fire Department Fund
Detail Budget of Expenditures

SCHEDULE 3
PAGE 1

Revenues:	FY 2016-2017	FY 2015-2016
Fund Balance Appropriated	\$ 190,143.00	\$ 190,143.00
Fire Tax	\$ 643,454.00	\$ 601,377.00
Miscellaneous	\$ 1,132.00	\$ 1,076.00
FEMA Grant	0.00	\$ 136,810.00
Insurance Settlements	0.00	\$ 3,314.00
Total Revenues:	\$834,729.00	\$932,720.00
Expenditures:		
Salaries & Wages	\$ 295,618.00	216,023.00
Part- Time Salaries	0.00	8,208.00
Longevity	\$ 592.00	420.00
Firemen's Fees	\$ 50,000.00	55,000.00
401 (k)	\$ 14,811.00	10,522.00
Retirement Fund	\$ 14,000.00	14,000.00
FICA	\$ 26,868.00	17,186.00
Retirement	\$ 21,476.00	14,331.00
Group Insurance	\$ 50,666.00	46,995.00
Dental Insurance	\$ 3,108.00	2,205.00
Unemployment Insurance	\$ 1,000.00	1,000.00
Contract Services	\$ 2,500.00	4,403.00
Uniforms	\$ 20,000.00	21,035.00
Supplies	\$ 17,000.00	19,339.00
Computer Supplies	\$ 1,500.00	1,000.00
Travel/Training	\$ 2,500.00	2,500.00
Telephone	\$ 2,000.00	1,000.00
Utilities	\$ 9,000.00	9,000.00
Building Maintenance	\$ 10,000.00	15,100.00
Equipment Maintenance	\$ 6,000.00	6,100.00
Vehicle Maintenance	\$ 25,000.00	21,244.00
Fuel	\$ 14,000.00	14,000.00
Other Services	\$ 475.00	1,000.00
Insurance & Bonds	\$ 27,000.00	27,000.00
Administration Reimbursement	\$ 5,000.00	7,500.00
Dues & Subscriptions	\$ 2,000.00	2,000.00
Non-Capital Equipment	\$ 3,000.00	26,243.00
Capital Outlay- Equipment	\$ 32,000.00	9,957.00
Capital Outlay- Vehicles	0.00	24,631.00
Pay Plan Implementation	0.00	12,516.00
Lease Purchase Payment	\$ 177,615.00	177,612.00
FEMA Grant	0.00	143,650.00
Total Expenditures:	\$834,729.00	\$932,720.00

TOWN OF FRANKLIN, NORTH CAROLINA

Water & Sewer Enterprise
Detail BudgetSCHEDULE 4
PAGE 1

Revenues:	FY 2016-2017	FY 2015-2016
Retained Earnings	\$ 275,718.00	\$ 275,718.00
Utility Fees	\$ 3,295,500.00	\$ 3,263,000.00
Taps & Connections	\$ 50,550.00	\$ 50,550.00
Reconnections	\$ 15,000.00	\$ 15,000.00
Sale of Materials & Supplies	\$ 5,000.00	\$ 10,000.00
Availability Fees	\$ 12,000.00	\$ 10,000.00
Dumping Fees	\$ 60,000.00	\$ 30,000.00
Interest Earnings	\$ 1,000.00	\$ 500.00
Miscellaneous	\$ 3,500.00	\$ 20,000.00
Macon County	\$ 36,171.00	\$ 32,000.00
Total Revenues:	\$ 3,754,439.00	\$3,706,768.00
Expenditures:		
Salaries & Wages	\$ 986,788.00	\$ 961,074.00
Longevity	\$ 11,597.00	\$ 11,995.00
On Call/ Over Time Pay	\$ 13,304.00	0.00
FICA	\$ 77,395.00	\$ 74,129.00
Retirement	\$ 73,395.00	\$ 68,480.00
401(k)	\$ 50,585.00	\$ 48,450.00
Group Insurance	\$ 176,818.00	\$ 169,783.00
Retiree Insurance	\$ 7,238.00	\$ 6,657.00
Dental Insurance	\$ 10,212.00	\$ 9,261.00
Unemployment Insurance	\$ 5,775.00	\$ 5,775.00
Other Professional Services	\$ 30,200.00	\$ 17,256.00
License/Dues/Subscriptions	\$ 11,200.00	\$ 10,240.00
Uniforms	\$ 19,720.00	\$ 22,200.00
Supplies	\$ 252,879.00	\$ 247,548.00
Lab Supplies	\$ 31,070.00	\$ 33,220.00
Travel/ Training	\$ 22,100.00	\$ 25,744.00
Telephone	\$ 5,000.00	\$ 5,000.00
Postage	\$ 23,000.00	\$ 21,995.00
Other Communications	\$ 800.00	\$ 800.00
Utilities	\$ 200,000.00	\$ 200,000.00
Building Maintenance	\$ 21,950.00	\$ 29,010.00
Equipment Maintenance	\$ 84,416.00	\$ 94,337.00
Vehicle Maintenance	\$ 17,200.00	\$ 21,260.00
Fuel	\$ 22,000.00	\$ 22,000.00
Water Tank Maintenance	\$ 76,000.00	\$ 76,000.00

Contract Services	\$ 133,630.00	\$ 122,425.00
Insurance & Bonds	\$ 60,000.00	\$ 60,000.00
Macon County	\$ 48,000.00	\$ 48,000.00
Capital Outlay-Vehicle	\$ 24,000.00	\$ 43,860.00
Capital Outlay - Equipment	\$ 60,900.00	\$ 30,850.00
Capital Outlay -Sewer Lines	\$ 70,270.00	\$ 150,000.00
Capital Outlay-Water Lines	\$ 104,730.00	\$ 25,000.00
Principal	\$ 648,083.00	\$ 636,257.00
Interest	\$ 243,084.00	\$ 275,924.00
Lease	\$ 19,100.00	\$ 17,500.00
Non-Capital Equipment	\$ 2,500.00	\$ 3,471.00
Reserve/Pump Lagoons	\$ 30,000.00	\$ 30,000.00
Administration Reimbursement	\$ 79,500.00	\$ 77,000.00
Pay Plan Implementation	0.00	\$ 4,267.00
Total Expenditures:	\$ 3,754,439.00	\$ 3,706,768.00

TOWN OF FRANKLIN, NORTH CAROLINA

Tourism Development Fund
Detail Budget of Expenditures

SCHEDULE 5
PAGE 1

Revenues:	FY 2016-2017	FY 2015-2016
Fund Balance Appropriated	\$ 13,400.00	\$ 13,400.00
Local Occupancy Tax	\$ 100,000.00	\$ 100,000.00
Total Revenues:	\$ 113,400.00	\$ 113,400.00
Expenditures:		
Tourism Development Authority	\$ 113,400.00	\$ 113,400.00
Total Expenditures	\$ 113,400.00	\$ 113,400.00