

February 28, 2013 meeting,

The Town of Franklin Board of Aldermen had a special called meeting on Thursday, February 28, 2013 at 5:30 P.M. in the Town Hall Board Room. The purpose of the meeting was to discuss economic development incentives. Mayor Joe Collins presided. Aldermen Verlin Curtis, Joyce Handley, Farrell Jamison, Carolyn Pattillo and Bob Scott were present. Alderman Billy Mashburn was absent.

Absence of Board Member

Motion was made by Handley, seconded by Jamison to excuse Alderman Billy Mashburn from the meeting. Motion carried. Vote: 5 to 0.

Closed Session

The Board went into closed session at 5:32 P.M., on motion made by Jamison, seconded by Curtis to discuss economic development incentives: N.C.G.S. 143-318.11(a)(4). Motion carried. Vote: 5 to 0.

The Board came out of closed session at 5:56 P.M., on motion made by Curtis, seconded by Jamison. Motion carried. Vote: 5 to 0.

Open Session

Motion was made by Jamison, seconded by Curtis that the proposed incentive grants for the company which will purchase the former Whitley Products building be approved, with such approval being conditional upon the final approval and announcement of One NC Grant funds for this project and the closing of the transaction to purchase this facility by the company in question and to appropriate funds from the general fund from the fund balance in the amount of \$33,500.00. Motion carried. Vote: 5 to 0.

Adjournment

Motion was made by Jamison, seconded by Handley to adjourn the meeting at 6:02 P.M. Motion carried. Vote: 5 to 0.

Joe Collins, Mayor

Janet A. Anderson, Town Clerk

