



**Town of Franklin Board of Aldermen**

**Agenda**

**May 16, 2015**

**9:00 a.m.**

1. Call to order- Mayor Bob Scott
2. Discussion on the proposed Budget for Fiscal Year 2015-2016
3. Adjourn

**May 16, 2015 meeting,**

The Town of Franklin Board of Aldermen held a special called meeting on Saturday May 16, 2015 at 9 a.m. in the Town Hall Board Room. The purpose of the meeting was to discuss the proposed 2015-2016 fiscal year budget. Mayor Robert S. Scott presided. Aldermen Patti Abel, Verlin Curtis, Joyce Handley, Farrell Jamison, Billy Mashburn, and Barbara McRae were present.

The meeting was called to order at 9 a.m.

**Discussion on the proposed budget for Fiscal Year 2015-2016**

Ms. Summer Woodard, Town Manager, reviewed the 2015-2016 proposed fiscal year budget with the Board of Aldermen. Ms. Woodard's budget message is attached, along with the proposed budget.

The Board of Aldermen discussed the budget at length.

Alderman Jamison – I recommend we round up the revenue neutral tax rate to twenty-eight cents per \$100.00 of valuation. It's a modest increase considering what we are adding to our books. The water and sewer rate increases are necessary to help finance our capital projects.

Mayor Scott – We would be in big trouble had we not taken action last year, and increased the ad valorem tax-rate by two (2) cents.

Alderman Curtis – I recommend we go with the suggested tax rate, and the water and sewer rates.

Alderman McRae – What will the new Indigo do for our enterprise demand? Will it offset the loss of Caterpillar?

Alderman Jamison – No, but it will bring in a big demand.

**Adjourn**

**Motion was made by Handley, seconded by Abel to adjourn the meeting at approximately 11 a.m. Motion carried. Vote: 6 to 0.**

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Robert S. Scott, Mayor

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Chad B. Simons, Town Clerk